

OTTAWA TAMIL ASSOCIATION (OTA)

STATEMENT OF FINANCIAL POSITION- BALANCE SHEET

AS AT MARCH 31, 2026

Notice To Reader

		2026	2025
ASSETS			
CURRENT ASSETS			
Deposits and Holdbacks	\$	2,453	\$ 463
Accounts receivable	\$	2,500	\$ 1,800
CAPITAL ASSETS			
Total Assets	\$	4,953	\$ 2,263
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable	\$	-	\$ 1,875
Withholding Tax- Payroll			\$ 599
	\$	-	\$ 599
LONG TERM LIABILITIES	\$	-	\$ -
Total Liabilities	\$	-	\$ 599
EQUITY			
Retain Earnings/ Deficit	\$	4,953	\$ (211)
Total Liability and equity	\$	4,953	\$ 388
RETAINED EARNINGS			
Retained earnings/ Deficit-start	\$	(211)	\$ 1,652
Net income / Loss*	\$	5,164	\$ (1,863)
Total retained earnings	\$	4,953	\$ (211)

OTTAWA TAMIL ASSOCIATION (OTA)

STATEMENT OF OPERATIONS AND DEFICIT

FOR THE YEAR ENDED MARCH 31, 2026

Notice To Reader

		2026	2025
REVENUE			
Membership Due	\$	70	\$ 100
Ticket Collection- GALA	\$	9,835	\$ 7,350
Collection- Fooddrive	\$	100	\$ 350
Collection -Fall Donation	\$	1,695	\$ 1,259
Sponsor- Other	\$	318	\$ -
Sponsor- GALA	\$	15,250	\$ 8,300
Subsidies and Grants - Summer Job	\$	5,334	\$ 5,132
Fundraising- TGM	\$	-	\$ 1,875

Total Revenue	\$	32,602	\$	24,366
OPERATING EXPENSES				
Office and Administration expenses	\$	511	\$	-
Contribution Community Events	\$	101	\$	-
Bank Service Fee	\$	75	\$	59
Membership- FETNA/ TGM	\$	-	\$	2,375
Meeting, Travel & Conference- Gala	\$	18,271	\$	16,820
Donation- Food bank	\$	571	\$	670
Donations -Fall Donation	\$	1,289	\$	1,170
Donation- FGTO	\$	1,285		
Summer Student Payment	\$	5,335	\$	5,135
Total Expenses	\$	27,438	\$	26,229
NET INCOME FOR THE YEAR	\$	5,164	\$	(1,863)

OTTAWA TAMIL ASSOCIATION (OTA)

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

Notice To Reader

The accompanying notes are an integral part of these financial statement

1 Purpose of the organization.

The mission of the OTA to contribute the Canadian value. Ottawa Tamil Association was incorporated under the Canada Corporation Act as a non-for-profit organization in 2015

2 Significant Accounting Policies.

Ottawa Tamil Association financial statements were prepared in accordance with Canadian accounting standards for non-for-profit organization.

3 Fiscal Year.

Ottawa Tamil Association fiscal year end on March 31 and starts on April 01 every year

4 Commitment.

- i Fall Donation is the passion of fund raising for vulnerable people around the world.
- ii Increase membership over the years to expend our community involvement
- iii Fooddrive to the Food Bank Canada for the memorial of THILEEPAN fasting until died.
- iv OTA collaborate with all other community organization - Pongal villa (mid January)
- v OTA participate Ottawa Sivan Temple (Ther Thiruvilaa) - Thaneer Panthal activity

APPROVED ON BEHALF OF THE BOARD