

OTTAWA TAMIL ASSOCIATION (OTA)

STATEMENT OF FINANCIAL POSITION- BALANCE SHEET

AS AT MARCH 31, 2025

Notice To Reader

	2025	2024
ASSETS		
CURRENT ASSETS		
Deposits and Holdbacks	\$ 463	\$ 652
Accounts receivable	\$ 1,800	\$ 1,000
CAPITAL ASSETS		
Total Assets	\$ 2,263	\$ 1,652
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	\$ 1,875	
Withholding Tax- Payroll	\$ 599	\$ -
	\$ 2,474	\$ -
LONG TERM LIABILITIES	\$ -	\$ -
Total Liabilities	\$ 2,474	\$ -
EQUITY		
Retain Earnings/ Deficit	\$ (211)	\$ 1,652
Total Liability and equity	\$ 2,263	\$ 1,652
RETAINED EARNINGS		
Retained earnings/ Deficit-start	\$ 1,652	\$ 3,274
Net income / Loss*	\$ (1,863)	\$ (1,622)
Total retained earnings	\$ (211)	\$ 1,652

OTTAWA TAMIL ASSOCIATION (OTA)

STATEMENT OF OPERATIONS AND DEFICIT

FOR THE YEAR ENDED MARCH 31, 2025

Notice To Reader

	2025	2024
REVENUE		
Membership Due	\$ 100	\$ 100
Ticket Collection- GALA	\$ 7,350	\$ 11,386
Collection- Fooddrive	\$ 350	\$ 448
Collection -Fall Donation	\$ 1,259	\$ 1,618
Sponsor- GALA	\$ 8,300	\$ 6,500
Subsidies and Grants - Summer Job	\$ 5,132	\$ 9,700
Fundraising- TGM	\$ 1,875	
Total Revenue	\$ 24,366	\$ 29,752

OPERATING EXPENSES

Office and Administration expenses	\$	-	\$	124
Contribution Community Events	\$	-	\$	92
Bank Service Fee	\$	59	\$	215
Membership- FETNA/ TGM	\$	2,375	\$	273
Meeting, Travel & Conference- Gala	\$	16,820	\$	18,157
Donation- Food bank	\$	670	\$	686
Donations -Fall Donation	\$	1,170	\$	2,122
Summer Student Payment	\$	5,135	\$	9,706
Total Expenses	\$	26,229	\$	31,375

NET INCOME FOR THE YEAR **\$ (1,863) \$ (1,622)**

OTTAWA TAMIL ASSOCIATION (OTA)

NOTES TO FINANCIAL STATEMENTS

March 31, 2025

Notice To Reader

The accompanying notes are an integral part of these financial statement

1 Purpose of the organization.

The mission of the OTA to contribute the Canadian value. Ottawa Tamil Association was incorporated under the Canada Corporation Act as a non-for-profit organization in 2015

2 Significant Accounting Policies.

Ottawa Tamil Association financial statements were prepared in accordance with Canadian accounting standards for non-for-profit organization.

3 Fiscal Year.

Ottawa Tamil Association fiscal year end on March 31 and starts on April 01 every year

4 Commitment.

- i Fall Donation is the passion of fund raising for vulnerable people around the world.
- ii Increase membership over the years to expend our community involvement
- iii Fooddrive to the Food Bank Canada for the memorial of THILEEPAN fasting until died.
- iv OTA collaborate with all other community organization - Pongal villa (mid January)
- v OTA participate Ottawa Sivan Temple (Ther Thiruvilaa) - Thaneer Panthal activity

APPROVED ON BEHALF OF THE BOARD

Director:-----

Director:-----